



## IN THE NEWS

### FOR IMMEDIATE RELEASE

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**ARA Northwest Executes Sale of 440-Unit Multifamily Community in Beaverton, Oregon**  
*Washington County's Top-Ranked Apartment Market Brings Savvy Investors*

**Beaverton, OR** (April 30, 2012) – Atlanta-headquartered ARA, one of the largest privately held, full-service investment advisory brokerage firms in the nation focusing exclusively on the multihousing industry, recently arranged the sale of Arbor Creek Apartment Homes, a 440 unit, class B+, garden-style apartment community in Beaverton, a desirable submarket west of downtown Portland.

On behalf of ARA's Portland-based office, Gail Neuburg represented the seller in the transaction. The seller, California-based, Kennedy Wilson, is an international real estate investment and services firm. The buyer, Vancouver-based, Holland Partner Group, specializes in the development and acquisition of multifamily investments.

The property sold for \$35,500,000 or \$80,682 per unit. Built in 1984, the community is comprised of 338,040 net rentable sq. ft. and consists of 28 two-story apartment buildings on approximately 22 acres. At the time of sale, Arbor Creek Apartment Homes were 95% occupied.

According to Gail Neuburg, “Holland Partners intends to invest over \$1,500,000 in the property over the next twelve months.” She further stated, “Arbor Creek Apartment Homes has a very stable operating history and will continue to support the demand for high-end apartment living in the desirable Beaverton market.”

To schedule an interview with an ARA executive regarding this transaction or for more information about ARA, nationally please contact Lisa Robinson at [lrobinson@ARAUSA.com](mailto:lrobinson@ARAUSA.com), 678.553.9360 or Amy Morris at [amorris@ARAUSA.com](mailto:amorris@ARAUSA.com), 678.553.9366; locally, Gail Neuburg, at [gneuburg@ARAUSA.com](mailto:gneuburg@ARAUSA.com) or 503-575-9550.

### **About ARA**

Atlanta-headquartered ARA is the largest privately held, full-service investment advisory firm in the nation that focuses exclusively on the brokerage, financing and capital sourcing of multihousing properties including conventional, affordable, distressed assets, notes sales, seniors, student & manufactured housing and multihousing land. ARA is comprised of the country’s top investment professionals who leverage a unique and fully integrated cooperative business platform of shared information, relationships and technology driven solutions. ARA’s unified enterprise approach ensures that clients are delivered the broadest asset exposure, effective matching of buyers and sellers, and the shortest transaction timeframes in the industry. The combination of resources, unparalleled market expertise and nationwide presence in the multihousing marketplace has resulted in average annual production volume of \$5.4 billion in real estate transactions since 2004. For detailed information on ARA’s extensive multihousing investment services, visit [www.arausa.com](http://www.arausa.com).

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